

**LAW NO. (22) OF 2005  
PROMULGATING OF THE STATE BUDGET  
FOR THE FISCAL YEARS 2005 AND 2006**

**We, Hamad Bin Isa Al Khalifa, King of the Kingdom of Bahrain,**

**Having reviewed the Constitution,**

**And the Legislative Decree No. (39) of 2002 with respect to state  
Budget, as amended,**

**and The Legislative Decree No. (15) of 1977 with respect to the  
Issuing the Development Bonds, as amended,**

**The Shura Council and the Council of Representatives have  
approved the following Law, and we hereby ratify and promulgate it:**

**ARTICLE 1**

**State revenue for the two fiscal years 2005 and 2006 is estimated at BD 2,528,960,000 (Two billion five hundred twenty eight million nine hundred sixty thousand Bahraini Dinars), of which BD 1,254,230,000 (One billion two hundred fifty four million two hundred thirty thousand Bahraini Dinars) shall be allocated for the fiscal year 2005 and BD 1,274,730,000 (One billion two hundred seventy four million seven hundred thirty thousand Bahraini Dinars) shall be allocated for fiscal year 2006, in accordance with Tables 1 and 2, attached herewith.**

**ARTICLE 2**

**Expenditure in the two fiscal years 2005 and 2006 is estimated at BD 3,040,410,000 (Three billion forty million four hundred ten thousand Bahraini Dinars), of which BD 1,462,833,400 (One billion four hundred sixty two million eight hundred thirty three thousand four hundred Bahraini Dinars) shall be allocated for the fiscal year 2005 and BD 1,577,576,600 (One billion five hundred seventy seven million five hundred seventy six thousand six hundred Bahraini Dinars) shall be allocated for the fiscal year 2006, in accordance with Table 1, attached herewith.**

### **ARTICLE 3**

Recurrent expenditure for the two fiscal years 2005 and 2006 is estimated at BD 2,134,992,000 (Two billion one hundred thirty four million nine hundred ninety two thousand Bahraini Dinars), of which BD 1,044,724,400 (One billion forty four million seven hundred twenty four thousand four hundred Bahraini Dinars) shall be allocated for the fiscal year 2005 and BD 1,090,267,600 (One billion ninety million two hundred sixty seven thousand six hundred Bahraini Dinars) shall be allocated for the fiscal year 2006, in accordance with Table 1 and 3, attached herewith.

### **ARTICLE 4**

Project expenditure for the two fiscal years 2005 and 2006 is estimated at BD 905,418,000 (Nine hundred five million four hundred eighteen thousand Bahraini Dinars), of which BD 418,109,000 (Four hundred eighteen million one hundred nine thousand Bahraini Dinars) shall be allocated for the fiscal year 2005 and BD 487,309,000 (Four hundred eighty seven million three hundred nine thousand Bahraini Dinars) shall be allocated for the fiscal year 2006, in accordance with Table 1 and 4, attached herewith.

### **ARTICLE 5**

Budget deficit for the two fiscal years 2005 and 2006 is estimated at BD 511,450,000 (Five hundred eleven million four hundred fifty thousand Bahraini Dinars), of which BD 208,603,400 (Two hundred eight million six hundred three thousand four hundred Bahraini Dinars) pertains to the fiscal year 2005 and BD 302,846,600 (Three hundred two million eight hundred forty six thousand six hundred Bahraini Dinars) pertains to the fiscal year 2006, in accordance with Table 1, attached herewith, both of which shall be financed through local borrowings and Arab & Islamic Funds.

### **ARTICLE 6**

All revenues mentioned in the attached Table 2, shall be collected in accordance with the State's financial rules and regulations and shall be paid to the Government Consolidated Account at the Ministry of Finance .

## **ARTICLE 7**

**Expenditure stated in Tables 3 and 4, attached to this law shall be disbursed in accordance with the budget allocations and instructions related thereto.**

**Allocation shall not be utilized except for the purpose budgeted for, and neither shall instructions be issued for expenditure exceeding the approved allocation; nor shall any commitment be made for which provision has not been made in the budget.**

## **ARTICLE 8**

**The Minister of Finance is authorized within the budget implementation period to distribute an amount of BD 130,950,900 (One hundred thirty million nine hundred fifty thousand nine hundred Bahraini Dinars) for the fiscal years 2005 and 2006, of which BD 67,865,000 (sixty seven million eight hundred sixty five thousand Bahraini Dinars) shall be allocated for the fiscal year 2005 and BD 63,085,900 (sixty three million eighty five thousand nine hundred Bahraini Dinars) shall be allocated for the fiscal year 2006, allocated in the account “Other Estimations for Line Ministries and Government Agencies” in the recurrent budget for the above mentioned fiscal years to the respective ministries and government agencies. The Minister of Finance shall inform the Council of Ministers, Council of Representatives and the Shura Council of the distribution of these amounts, and make the necessary adjustments in the recurrent budget.**

## **ARTICLE 9**

**In line with the provisions established in this Law, The Minister of Finance shall issue the necessary instructions for the implementation of this Law.**

## **ARTICLE 10**

**The Ministers, each in their respective capacities, shall implement this law, which shall become effective as of the first day of January 2005 and shall be published in the official Gazette.**

**HAMAD BIN ISA AL KHALIFA  
KING OF THE KINGDOM OF BAHRAIN**

Issued at Rifa' Palace on  
Jumad Al Akhar, 14, 1426, Hijri  
July 20, 2005