ARRANGEMENT ON TRADE AND ECONOMIC COOPERATION

BETWEEN

THE GOVERNMENT OF THE KINGDOM OF BAHRAIN

AND

THE GOVERNMENT OF NEW ZEALAND

The Government of the Kingdom of Bahrain and the Government of New Zealand ("the Participants"), desiring to strengthen friendly ties, to develop trade, economic and investment cooperation between the two countries on the basis of mutual advantage and reciprocal benefits, have come to the following arrangement:

Paragraph 1

The Participants will cooperate on trade and economic issues, including but not limited to trade, investment, and services such as tourism, banking, telecommunications, education and financial services, in the following ways:

a) exchanging information;

b) facilitating visits between their representatives and economic, trade and technical delegations, including the exchange of visits between commercial delegations;

c) organising exhibitions and trade fairs;

d) facilitating the exchange of experts or advisers;

e) providing consultancy services; and

f) carrying out such other promotional activities as they decide upon, aimed at expanding trade and economic links between them.

The Participants will conduct all cooperation under the provisions of this Arrangement consistently with relevant national laws and international obligations.

Paragraph 2

The Participants and their respective countries' agencies or commercial enterprises authorised to engage in the activities in Paragraph 1 under the relevant laws of the Participants will determine, on a case by case basis, how best to facilitate and allocate the costs of these activities.

Paragraph 3

In order to implement the provisions of this Arrangement, the Participants will meet:

a) to review the trade and economic relations between the two countries, particularly cooperation in the areas provided for in this Arrangement;

b) to facilitate the implementation of this Arrangement, including through the submission and evaluation of proposals for the implementation of this Arrangement; and

c) to identify further fields of mutual interest where cooperation may be promoted.

These sessions will take place in Manama and Wellington as opportunities arise, to take advantage of high-level visits, or at such other intervals as may be jointly determined.

Paragraph 4

The Participants may jointly determine amendments to this Arrangement through an exchange of diplomatic notes.

Paragraph 5

This Arrangement will take effect on signature, and will remain in effect until either Participant gives the other Participant six months' written notice of its intention to terminate the Arrangement.

Paragraph 6

Unless jointly determined by the Participant, this Arrangement will continue to have effect for activities developed under this Arrangement that have not been completed before the expiry of this Arrangement.

Signed in duplicate at Wellington on 29 March, 2005 in the English language.

FOR THE GOVERNMENT OF THE KINGDOM OF BAHRAIN

MOHAMMED BIN MUBARAK AL-KHALIFA
DEPUTY PRIME MINISTER,
MINISTER OF FOREIGN AFFAIRS

FOR THE GOVERNMENT OF NEW ZEALAND

DR. MICHAEL CULLEN
DEPUTY PRIME MINISTER
MINISTER OF FINANCE