AGREEMENT
ON ECONOMIC, INDUSTRIAL AND TECHNICAL COOPERATION
BETWEEN
THE GOVERNMENT OF THE STATE OF BAHRAIN
AND
THE GOVERNMENT OF THE REPUBLIC OF TURKEY

The Government of the State of Bahrain and the Government of the Republic of Turkey, hereinafter referred to as the "Contracting Parties";

Bearing in mind the friendly relations already existing between the two countries and their peoples;

Desiring to further strengthen and promote these friendly relations on the basis of equality and mutual benefit;

Recongnizing benefits to be derived by the two countries from closer economic and technical cooperation;

have agreed as follows:

ARTICLE 1

The Contracting Parties shall seek to promote economic, industrial and technical cooperation between the two countries, in such fields which would contribute to the development of their economies, e.g., projects, parternerships, services, engineering, consultancy, contracting work and all other economic transactions and activities between their nationals, firms, banks and state enterprises.

ARTICLE 2

Economic and technical cooperation between the two countries shall in general cover trade, banking and finance, industry, tourism, transport, agriculture, communications, public works, shipping, shipbuilding, fisheries and any other field agreed upon between the Contracting Parties, taking into account the advantages, as well as the comparative capabilities of each Contracting Party.

ARTICLE 3

The Contracting Parties shall take all possible and necessary measures to promote technical cooperation between the two countries through training and the exchange of specialized personnel and of technical experts as well as scientific and technical information in various fields.

ARTICLE 4

On the basis of this agreement, the Contracting Parties shall conclude, whenever necessary , programmes with regard to cooperation stipulated in the preceding articles, as well as specific projects to be agreed upon between the two countries.

ARTICLE 5

The Contracting Parties shall encourage economic, industrial and technical cooperation between the nationals, including corporate bodies, of the two countries in accordance with the laws and regulations in force in the two countries.

ARTICLE 6

The Contracting Parties agree to establish a Joint Committee for economic, industrial and technical cooperation in order to facilitate the implementation of this agreement and to further expand economic and technical cooperation between the two countries.

The Joint Committee shall meet at the request of either Contracting Party; alternately in the capital of both countries.

The Joint Committee may establish any subsidiary committee or committees deemed necessary for the fulfilment of its functions.

ARTICLE 7

This agreement shall be valid for a period of five years from the date of exchange of instruments of ratification. Thereupon it shall be automatically renewed for further similar period or periods, unless either of the Contracting Parties declares in writing its termination one year prior to its expiration.

Done in duplicate in Bahrain on the 8th of January, 1990, in English language, both copies being equally authentic.

FOR THE GOVERNMENT OF
THE STATE OF BAHRAIN

MINISTER OF FINANCE
AND NATIONAL ECONOMY

FOR THE GOVERNMENT OF
THE REPUBLIC OF TURKEY

MINISTER OF FOREIGN
AFFAIRS